

Explanation of variances 2020/21 – pro forma

Name of smaller authority: Broughton Parish Council

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2020 £	2021 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	4,093	6,292				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,407	5,570	163	3.01%	NO		
3 Total Other Receipts	2,839	2,515	-324	11.41%	NO		
4 Staff Costs	554	745	191	34.48%	YES	Explanation not required, difference less than £500	
5 Loan Interest/Capital Repayment	445	445	0	0.00%	NO		
6 All Other Payments	5,048	4,675	-373	7.39%	NO		
7 Balances Carried Forward	6,292	8,512	2,220	35.28%	YES		
8 Total Cash and Short Term Investments	6,292	8,512	2,220	35.28%	YES		
9 Total Fixed Assets plus Other Long Term Investments and Assets	3,038	4,279	1,241	40.85%	YES		
10 Total Borrowings	2,461	2,130	-331	13.45%	NO		
Excessive Reserves Ratio	1.16368	1.52819					