

## Explanation of variances 2021/22 – pro forma

Name of smaller authority: Broughton Parish Council

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2021 £	2022 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	6,292	8,512				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,570	5,737	167	3.00%	NO		
3 Total Other Receipts	2,515	1,001	-1,514	60.20%	YES	A grant from our District Councillor was received in 2020/21.	The grant in 2020/21 was £1500.00.
4 Staff Costs	745	764	19	2.55%	NO		
5 Loan Interest/Capital Repayment	445	445	0	0.00%	NO		
6 All Other Payments	4,675	4,692	17	0.36%	NO		
7 Balances Carried Forward	8,512	9,349	837	9.83%	NO		
8 Total Cash and Short Term Investments	8,512	9,349	837	9.83%	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	4,279	5,462	1,183	27.65%	YES	A new noticeboard was purchased.	
10 Total Borrowings	2,130	1,782	-348	16.34%	YES	Explanation not required, difference less than £500	
Excessive Reserves Ratio	1.52819	1.6296					