

## Explanation of variances 2022/23

Name of smaller authority: Broughton Parish Council

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2023	2022	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£			Is > 15%	Is > £100,000		
1 Balances Brought Forward	9,349	8,512					Explanation of % variance from PY opening balance not required - Balance brought forward does not agree	
2 Precept or Rates and Levies	5,966	5,737	229	3.84%	NO	NO		
3 Total Other Receipts	1,853	1,001	852	45.98%	YES	NO	Large VAT refund in 2022-23 of £830.00. Overpayment of dog bin emptying contribution	
4 Staff Costs	923	764	159	17.23%	YES	NO	Explanation not required, difference less than £500	
5 Loan Interest/Capital Repayment	445	445	0	0.00%	NO	NO		
6 All Other Payments	6,215	4,692	1,523	24.51%	YES	NO	First Aid course held in 22-23 and gravel purchased for car park in 22-23.	
7 Balances Carried Forward	9,585	9,349	236	2.46%	NO	NO		
8 Total Cash and Short Term Investments	9,585	9,349	236	2.46%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	5,267	5,462	-195	3.70%	NO	NO		
10 Total Borrowings	1,419	1,782	-363	25.58%	YES	NO	Explanation not required, difference less than £500	
Excessive Reserves Ratio	1.6066	1.6296						